



VICTORY INDUSTRIAL CORPORATION

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VICTORY INDUSTRIAL CORPORATION ACQUIRES UNIPOINT'S ROTATING ELECTRICAL BUSINESS

Combined Entity Will Offer Full Range of Alternator and Starter Products

New Taipei City, Taiwan, September 1, 2019

Victory Industrial Corporation is pleased to announce the acquisition of substantially all the business and operating assets of Unipoint Electric MFG Co., Ltd., Taiwan, a Bosch group company. The transaction was structured as an asset purchase which has closed and is effective as of September 1, 2019.

Bosch previously announced its planned divestment of Unipoint's alternator and starter business. Victory has been a long-time qualified OES supplier to Bosch so the transaction allows for both continuity of the supply of Unipoint product to Bosch, and strengthening of the business relationship between Bosch and Victory.

Unipoint was established in 1972 and is a well-known leader in the supply of a wide range of alternators and starters to the global automotive aftermarket. Its acquisition allows Victory to offer a full range of rotating electrical product. Victory has historically specialized in the design and manufacture of late model alternators for the aftermarket, which fills a product gap at Unipoint. Victory and Unipoint's combined product range will now allow for the supply of a full range of rotating electrical units and components across heavy duty, passenger vehicles and industrial applications, from early to late models, through distribution points around the world.

Victory, which was founded in 1966, plans to continue the Unipoint business and has secured the services of several key Unipoint management team members. Charles Chen, its President, explained, "Unipoint is a very well-known and respected brand, and we welcome the new Unipoint managers and employees to the Victory team. We are very happy to have this opportunity to grow our business and now offer a full range solution to our customers with the combined Victory and Unipoint product portfolio."

Victory also plans to make a substantial capital reinvestment into the Unipoint manufacturing lines to increase efficiency through state-of-the-art automation and production technology improvements.

The Unipoint brand and box are both expected to continue under Victory's management of the Unipoint business. Mike Clausman, Victory's Executive Vice President, commented, "We want to assure the customers and suppliers of Unipoint that Victory plans to continue the Unipoint business, and we feel we can add value through our over 50 years of experience in the automotive aftermarket, with a direct, hands on approach to both customer relationship and supply chain management."

Victory's Vice President of Sales and Marketing, Annie Yao, added, "At Victory, we focus on developing long term relationships with our clients. We are very excited to bring on board Unipoint's client base and believe that we can meet or exceed their expectations with quick responses and dedicated service."

Victory looks forward to continuing its mission of providing high quality, competitively priced products to the global automotive aftermarket, through both OES and general distribution channels.

More information about Victory and Unipoint can be found at www.vicic.com.tw and www.unipoint.com.tw.

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